A Farm Transfer Plan consists of an action plan, a timeline and the documents needed to accomplish the transfer.

- **Asset Transfer**: Spell out how farmland, buildings, and other assets are conveyed from one party to another.
- **Management Transfer**: Lay out how management tasks, responsibilities and income shift over time from one farm operator to another.
- **Goal Setting & Family Communication**: Set forth personal, family and business goals as well as ways to ensure constructive communication among all involved.
- **Business Plan**: Sets out strategies for farm operations, personnel, marketing, finance, and business entity formation.
- **Land Use**: Map out land use options that address agriculture, forestry and recreation uses as well as conservation and development.
- **Estate**: Direct the eventual transfer of assets, usually with the goal of preserving as much of the estate value as possible for the beneficiaries.
- **Retirement**: Address how and where the retiring person(s) want to live, their anticipated income and health care costs.