

Leaving A Lasting Legacy

Changing Lands, Changing Hands
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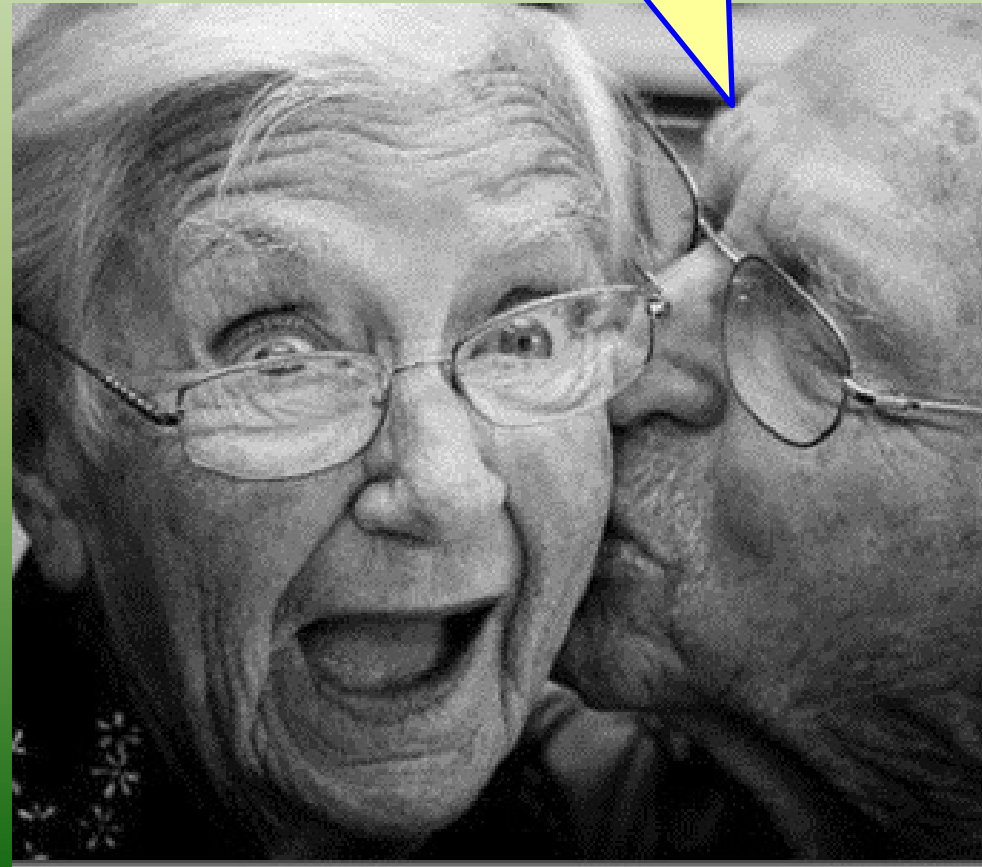
www.wr.colostate.edu/ABM/

Succession Planning Process

Build the House

1. Consult an attorney
2. Complete plan
3. Implement plan
4. Family communications

*Bye, Honey!
I am headed to
the lawyer to get
an estate plan.*



Succession Planning Process

Design the House (blueprint)

1. Establish a timeline
2. Establish a planning team
3. Select a successor
4. Develop a written plan

Communicate! Communicate! Communicate!

Ownership & Management Succession

Ownership & Management

=

One and the Same



www.rightrisk.org [Courses]

- Lasting Legacy
- Management Succession

What is AgTransitions?

AgTransitions helps farmers & ranchers develop a plan to transition their business to the next generation.

- **Develop** your own transition plan
- **Learn** what you need to include in your plan with Tips & Resources
- **Stimulate** multi-generational discussions
- **Share** your plan with family members and your transition team
- **Interact** with Reviewers — your business advisors, educators, or consultants — for feedback and assistance

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"How do I get started using AgTransitions?"

Getting Started

We are committed to safeguarding your info

Private Security Statement

Succession Planning Process

1. Dream the House
2. Build the House
3. Enjoy the House

Thank You!

Communicate! Communicate! Communicate!